

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses and their Spin-Off Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
19 Jobs \$261,000 in Payroll \$669,000 in Economic Activity	39 Jobs \$526,000 in Payroll \$1.38M in Economic Activity	33 Jobs \$585,000 in Payroll \$1.76M in Economic Activity	98 Jobs \$2.48M in Payroll \$7.02M in Economic Activity
91 Jobs, \$1.37M in Wages, \$3.81M in Economic Activity			

Totals may not add due to rounding

BLUE RIDGE AIRPORT



An Assessment of Economic Impacts

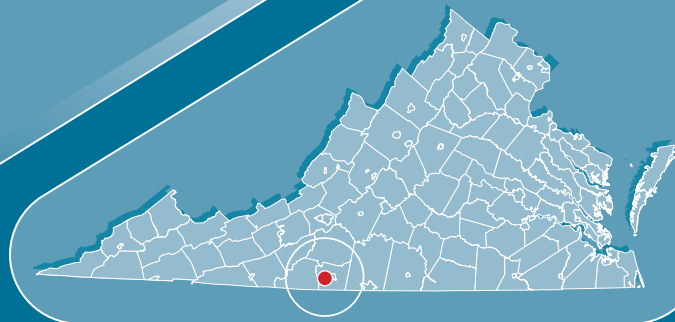


0 1000 2000 FT



AIRPORT LAYOUT

NOT TO BE USED FOR NAVIGATIONAL PURPOSES



Blue Ridge Airport (MTV) is located in Martinsville Virginia, in Henry County. The airport is home to Heart of Virginia Aviation and the Runway Cafe. Services and activities offered at the airport include aircraft maintenance, flight instruction, fueling facilities, aircraft sales and rental, and aircraft storage.

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of public events, emergency medical operations, law enforcement, agricultural spraying, and search and rescue activities.

Local points of interest include the Martinsville Speedway, Virginia Museum of Natural History, Houston Astros Rookie League Team, and the Fairystone State Park.

BLUE RIDGE AIRPORT

Prepared by the Virginia Department of Aviation for the Blue Ridge Airport Authority